

Alaska Association of Harbormasters and Port Administrators

Profit & Loss

10/13/20

January 1 through October 13, 2020

Cash Basis

| | Jan 1 - Oct 13, 20 | Jan 1 - Oct 13, 19 |
|---------------------------------------|--------------------|--------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Annual Conference | | |
| Conference Proceeds | 0.00 | 29,527.20 |
| Conference Raffle/Scholarship | 685.00 | 6,705.00 |
| Conference Registration Fees | 500.00 | 775.00 |
| Conference Sponsor Fees | 350.00 | 1,000.00 |
| Total Annual Conference | 1,535.00 | 38,007.20 |
| Event Reimbursement | 1,138.39 | 2,153.15 |
| Investment Income | 3,313.76 | 1,146.08 |
| Membership Dues | 7,565.00 | 17,468.75 |
| Pass Through (Reimbursable ... | 0.00 | 25.00 |
| Scholarship Donations | 2,500.00 | 0.00 |
| Total Income | 16,052.15 | 58,800.18 |
| Expense | | |
| Bank Fees/Returns | 12.72 | 10.50 |
| Conference Expenses | | |
| Training & Travel Grant | 600.00 | 750.00 |
| Conference Expenses - Other | 3,900.90 | 250.00 |
| Total Conference Expenses | 4,500.90 | 1,000.00 |
| Donations | 0.00 | 750.00 |
| Dues & Subscriptions | 810.00 | 810.00 |
| Events | 1,187.50 | 1,875.00 |
| Gifts & Awards | 217.95 | 837.44 |
| Licenses and Fees | 0.00 | 45.00 |
| Marketing & Outreach | 93.98 | 359.21 |
| Merchant Fees | 215.87 | 425.22 |
| Office/Admin | | |
| Phone | 278.80 | 279.23 |
| Professional Services | 279.00 | 0.00 |
| Shipping | 55.00 | 6.70 |
| Supplies | 81.97 | 151.09 |
| Website/Email | 90.15 | 71.06 |
| Office/Admin - Other | 114.99 | 79.99 |
| Total Office/Admin | 899.91 | 588.07 |
| Payroll Expenses | | |
| Professional Services | 395.60 | 380.40 |
| Salary | 12,750.03 | 12,750.03 |
| Taxes | | |
| AK SUI - AAHPA | 157.44 | 127.44 |
| FUTA | 42.00 | 42.00 |
| Medicare - AAHPA | 228.36 | 184.86 |
| Social Security - AAHPA | 976.47 | 790.47 |
| Total Taxes | 1,404.27 | 1,144.77 |
| Payroll Expenses - Other | 3,000.00 | 0.00 |
| Total Payroll Expenses | 17,549.90 | 14,275.20 |
| Scholarship Payments | 8,000.00 | 1,000.00 |
| Travel | 2,634.86 | 3,450.44 |
| Total Expense | 36,123.59 | 25,426.08 |
| Net Ordinary Income | -20,071.44 | 33,374.10 |

8:39 AM

Alaska Association of Harbormasters and Port Administrators

10/13/20

Profit & Loss

Cash Basis

January 1 through October 13, 2020

| | <u>Jan 1 - Oct 13, 20</u> | <u>Jan 1 - Oct 13, 19</u> |
|----------------------|---------------------------|---------------------------|
| Other Income/Expense | | |
| Other Expense | | |
| Pass Through | 0.00 | 200.00 |
| Total Other Expense | 0.00 | 200.00 |
| Net Other Income | 0.00 | -200.00 |
| Net Income | <u>-20,071.44</u> | <u>33,174.10</u> |

Alaska Association of Harbormasters and Port Administrators

Profit & Loss Budget vs. Actual

January through December 2020

| | Jan - Dec 20 | Budget | % of Budget |
|----------------------------------|--------------|-----------|-------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Annual Conference | | | |
| Conference Proceeds | 0.00 | 10,000.00 | 0.0% |
| Conference Raffle/Scholars... | 685.00 | 3,000.00 | 22.8% |
| Conference Registration Fe... | 500.00 | 1,250.00 | 40.0% |
| Conference Sponsor Fees | 350.00 | 1,000.00 | 35.0% |
| Total Annual Conference | 1,535.00 | 15,250.00 | 10.1% |
| Event Reimbursement | 1,138.39 | 2,300.00 | 49.5% |
| Investment Income | 3,313.76 | 0.00 | 100.0% |
| Membership Dues | 7,565.00 | 19,000.00 | 39.8% |
| Scholarship Donations | 2,500.00 | | |
| Total Income | 16,052.15 | 36,550.00 | 43.9% |
| Expense | | | |
| Bank Fees/Returns | 12.72 | 0.00 | 100.0% |
| Conference Expenses | | | |
| Training & Travel Grant | 0.00 | 1,000.00 | 0.0% |
| Conference Expenses - Other | 3,900.90 | 5,000.00 | 78.0% |
| Total Conference Expenses | 3,900.90 | 6,000.00 | 65.0% |
| Donations | 0.00 | 750.00 | 0.0% |
| Dues & Subscriptions | 810.00 | 800.00 | 101.3% |
| Events | 1,187.50 | 2,850.00 | 41.7% |
| Gifts & Awards | 217.95 | 450.00 | 48.4% |
| Licenses and Fees | 0.00 | 25.00 | 0.0% |
| Marketing & Outreach | 93.98 | 0.00 | 100.0% |
| Merchant Fees | 215.87 | 300.00 | 72.0% |
| Office/Admin | | | |
| Phone | 278.80 | 384.00 | 72.6% |
| Professional Services | 279.00 | 300.00 | 93.0% |
| Shipping | 55.00 | 0.00 | 100.0% |
| Supplies | 81.97 | 200.00 | 41.0% |
| Website/Email | 90.15 | 666.00 | 13.5% |
| Office/Admin - Other | 114.99 | 0.00 | 100.0% |
| Total Office/Admin | 899.91 | 1,550.00 | 58.1% |
| Payroll Expenses | | | |
| Professional Services | 395.60 | 379.60 | 104.2% |
| Salary | 12,750.03 | 17,000.00 | 75.0% |
| Taxes | | | |
| AK SUI - AAHPA | 157.44 | 169.92 | 92.7% |
| FUTA | 42.00 | 0.00 | 100.0% |
| Medicare - AAHPA | 228.36 | 217.56 | 105.0% |
| Social Security - AAHPA | 976.47 | 1,053.96 | 92.6% |
| Total Taxes | 1,404.27 | 1,441.44 | 97.4% |
| Payroll Expenses - Other | 3,000.00 | 0.00 | 100.0% |
| Total Payroll Expenses | 17,549.90 | 18,821.04 | 93.2% |
| Scholarship Payments | 8,000.00 | 3,000.00 | 266.7% |
| Travel | 2,634.86 | 5,260.00 | 50.1% |
| Total Expense | 35,523.59 | 39,806.04 | 89.2% |
| Net Ordinary Income | -19,471.44 | -3,256.04 | 598.0% |

Alaska Association of Harbormasters and Port Administrators
Profit & Loss Budget vs. Actual
January through December 2020

| | <u>Jan - Dec 20</u> | <u>Budget</u> | <u>% of Budget</u> |
|----------------------|---------------------|------------------|--------------------|
| Other Income/Expense | | | |
| Other Expense | | | |
| Pass Through | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 0.00 | 0.00 | 0.0% |
| Net Other Income | 0.00 | 0.00 | 0.0% |
| Net Income | <u>-19,471.44</u> | <u>-3,256.04</u> | <u>598.0%</u> |

Alaska Association of Harbormasters and Port Administrators

Balance Sheet

10/13/20

As of October 13, 2020

Cash Basis

| | Oct 13, 20 | Oct 13, 19 |
|---------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Waddell & Reed Investment | 50,104.96 | 44,035.00 |
| WF Checking #8655 | 56,972.22 | 63,903.72 |
| WF Gaming #7406 | 3,180.35 | 6,691.45 |
| WF Market Rate #2096 | 3,641.87 | 3,641.07 |
| Total Checking/Savings | 113,899.40 | 118,271.24 |
| Other Current Assets | | |
| Undeposited Funds | 25.00 | 225.00 |
| Total Other Current Assets | 25.00 | 225.00 |
| Total Current Assets | 113,924.40 | 118,496.24 |
| Fixed Assets | | |
| Computer/Laptop | 1,487.83 | 1,487.83 |
| Total Fixed Assets | 1,487.83 | 1,487.83 |
| TOTAL ASSETS | 115,412.23 | 119,984.07 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Payroll Liabilities | | |
| AK SUI | -0.24 | -0.12 |
| Federal Withholding | -83.23 | -83.23 |
| Social Security | -124.00 | -124.00 |
| Payroll Liabilities - Oth... | 207.23 | 207.23 |
| Total Payroll Liabilities | -0.24 | -0.12 |
| Total Other Current Liabili... | -0.24 | -0.12 |
| Total Current Liabilities | -0.24 | -0.12 |
| Total Liabilities | -0.24 | -0.12 |
| Equity | | |
| Retained Earnings | 135,483.91 | 86,810.09 |
| Net Income | -20,071.44 | 33,174.10 |
| Total Equity | 115,412.47 | 119,984.19 |
| TOTAL LIABILITIES & EQUITY | 115,412.23 | 119,984.07 |